

For Immediate Release

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Tratt Properties signs 285,000 square foot, 12 year lease with Eberspaecher North America, Inc.

Phoenix, Arizona – June 5, 2014 – Tratt Properties, LLC, a national industrial development and investment firm, has leased 285,000 square feet on a 12 year lease to Eberspaecher North America, Inc. bring the project to 100% occupancy. Eberspaecher North America is a wholly owned subsidiary of the Eberspacher Group, a family owned independent company since 1865 with over 7,300 employees in 22 countries. Eberspaecher manufactures exhaust technology, vehicle heaters and air conditioning systems with their primary client in Spartanburg being BMW of North America, LLC. The Tenant was represented by Randall Book with Colliers International, and the Landlord was represented by David Barber & Shaun Kirchin with Binswanger. Tratt Properties, LLC acquired the 573,000 square foot facility in 2007, which was fully occupied by Adidas, Inc. at the time. With the new Eberspaecher lease the property is now 100% leased to international credit tenants with long term leases.

“We are extremely pleased to have Eberspaecher moving into the Spartanburg facility bringing us to 100% occupancy and look forward to a long, mutually beneficial relationship” said Cooper D. Sutherland, Tratt COO”.

Tratt Properties, LLC, headquartered in Phoenix, Arizona is a dedicated and experienced real estate and financial team engaged in the acquisition and development of institutional grade logistics properties in key markets throughout the United States. A history of company developments can be found at www.trattproperties.com. Tratt Properties is focused on delivering flexible and scalable global supply chain real estate solutions that go beyond basic transportation, warehousing and distribution. They are engaged at the forefront of global logistics’ best practices in design and development. **Tratt Properties, LLC is an active member & sponsor of NAIOP (Commercial Real Estate Development Association) SIOR (Society of Industrial and Office Realtors), GPEC (Greater Phoenix Economic Council), CSCMP (Council of Supply Chain Management Professionals), and USGBC (US Green Building Council).**